

Shareholders



Customers



**Government and** local authorities



Pensioners

Howdens was founded on the principle that the business should be worthwhile for all concerned - customers, homeowners, tenants, local communities, our suppliers, our investors, our staff and their families.

This founding principle has shaped our business model and our strategic decisions since 1995, and it continues to be at the heart of what we do.

## Worthwhile for our trade customers

**Our culture and values** 

- Profitability, convenience, service, support. •
- Great product range for them to offer to their customers. •
- Outstanding service. •
- Trusted personal relationships we do what we say. •
- Trade accounts and confidential discounts.
- Design, planning and marketing support. •

## Worthwhile for our staff

- A good wage, plus local profit-sharing and incentives, excellent rewards and recognition for outstanding performance.
- An entrepreneurial culture, with central support. ٠
- A growing company with opportunities to develop and • progress. Structured career development programmes.

## **Worthwhile for our suppliers**

- Strong and enduring relationships based on trust. •
- Working together to develop new products and deliver best service.
- Our scale provides good opportunities for suppliers to build a profitable business by working with us.

## Worthwhile for our other stakeholders

- Delivering consistent long-term value for shareholders • with a growing dividend and return of surplus cash through share buy-backs.
- Helping end-users at each stage of their buying decision.
- Important local employer in over 950 communities. •
- Giving back to charities and local communities. •
- Responsible purchasing and environmental policies. •



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